



## Winning Bidder wants to “Junk” Vehicle Titled/Registered Asset Checklist

Affiliate Name: \_\_\_\_\_

Auction ID: \_\_\_\_\_

VF & Paperwork Due: Within 10 days of Auction Close Date (**MUST be received by the Title Dept. by this date, VF submitted through Bill & Pay, include Auction ID & lot #'s**)

Lot #: \_\_\_\_\_ Year: \_\_\_\_\_ Make/Model: \_\_\_\_\_

Buyer & Seller Requirements – Must Be Received by K-BID Title Dept. by Paperwork Due Date – Please note

### Buyer wants to Junk Vehicle (Requirements)

- Fees: Collect \$200 Doc Admin Fee. All other VF removed as the vehicle is now subject to the sales tax rate of the sale.
- Sales Taxes (Use the sales tax rate applicable to the auction location). **Sales taxes are charges on the hammer price + the BP.**
- Buyer Signs & Dates the invoice file copy after writing the following on the invoice: **“This vehicle is being junked.”**
- Copy Buyer’s Driver’s License  
**NOTE:** Once junked, it is illegal to drive the vehicle ---the vehicle must be trailered from the auction location.
- Buyer leaves with paid invoice (**Do Not Give Buyer the title/lien release card or 60-day permit**)

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**Affiliate is responsible for submitting the following to K-BID within 10 days of the Auction Close Date:**

- \$200 Doc Admin
- Original Consignment form
- Copy of the Buyer’s Driver’s License – front & back
- Buyer Signed & Dated Invoice
- Actual vehicle title---K-BID is responsible for processing this title as “Junked”
- Junked Vehicle checklist